

WHAT IS TRAVEL PROTECTION AND HOW IS IT PRICED?



We want everyone to understand how Travel Protection works, so we've summarized some features which are commonly found in Travel Protection Plans and have provided general examples of how those features may affect the plan cost calculation.

Remember: *If you've already purchased a travel protection plan, please review the plan details for your specific plan terms, conditions, and exclusions.*

TRAVEL PROTECTION PLANS

Travel Protection Plans typically include insurance benefits and assistance services but may also include cancellation fee waivers.

TRAVEL INSURANCE

Travel Insurance refers to insurance coverage that helps protect against personal risks that may arise during a planned trip. This coverage can include reimbursement for trip/event cancellation or interruption, loss of baggage or personal belongings, damages to accommodations or rental vehicles, and coverage for sickness, accidents, disabilities, or deaths that occur while traveling, subject to the terms of the policy.

Travel insurance does not provide comprehensive medical plans for long-term trips of 6 months or more (such as those required by individuals working overseas or military personnel on deployment). These types of comprehensive medical plans fall under another category of insurance.

TRAVEL ASSISTANCE SERVICES

These are non-insurance services that can be provided by designated assistance services providers. Examples of Travel Assistance Services include security advisories, destination information, travel reservation assistance, entertainment planning, translation help, emergency messaging, medical referrals, lost luggage assistance, and concierge services. These are generally not considered insurance benefits, unless the cost of these services that support insurance benefits are included in the filed and approved insurance rate. Otherwise, they are separately charged to the traveler, such as concierge services, including entertainment planning.

CANCELLATION FEE WAIVER

These are contractual agreements between a travel provider and a customer allowing for the refund of trip costs or waiver of penalties in cash or future credits that would normally be non-refundable, subject to the terms of the waiver.

WANT TO LEARN MORE?

Here are some more resources to learn more about Travel Protection features and pricing:

NAIC: <https://content.naic.org/cipr-topics/travel-insurance> | **UStiA:** <https://www.ustia.org/faqs.html>